



Manheim Township School District

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Mr. Benjamin H. Bamford
Senior Development Manager
High Real Estate Group

August 3, 2006

Dear Mr. Bamford,

Thank you for reviewing the plans for the Crossings at Conestoga Creek project with our business manager and superintendent. It is an exciting project.

Subsequent to the meeting, our school board discussed the project and its benefits for the district at its meeting in May 2006. Three things were highlighted:

First, high-end, commercial projects like the one proposed add valuation to the district but do not bring additional students to educate, nor create a need for additional school facilities. Our taxpayers and the district get the benefit of the additional valuation without the cost of additional students.

Second, this particular project provides an estimated \$100 million in valuation to the school district. That amount translates to approximately \$1.5 to \$2.0 million of actual revenue for us. With the recent enactment of Act One into law, limiting school district taxation to a state-determined amount, school districts across the state will be searching for additional funding to help out. This project would provide such revenue.

Finally, our Board indicated that it was their intention that when the school district revenues were increased significantly because of increased valuation without a subsequent increase in educational expenditures, the revenue generated would be earmarked for the upkeep and improvement of our facilities. High quality educational facilities help retain the strong property valuations that we all appreciate in this area. What better way to maintain that than to use additional revenues generated by commercial development in our district. Our Board believes this is a strong benefit for the taxpayers of Manheim Township.

Again, thank you for sharing the vision and plans for this project with us. We appreciate the willingness of High Industries to invest in the future of our community and our school district.

Sincerely,

Hannah Bartges
Board President

Kevin Singer
Superintendent